

Acute Hospital Financial Performance Trends

Lowell General Hospital

City/Town: Lowell County: Middlesex Hospital Type: Community-High Public Payer System: Wellforce, Inc.

Profitability	2015	2016	2017	2018	2019	MA Statewide Median FY 2019	Northeast Median FY 2018
Operating Margin	3.2%	2.2%	0.9%	3.2%	2.8%	2.5%	1.2%
Non Operating Margin	-0.7%	0.2%	-0.4%	1.6%	0.2%	0.2%	0.1%
Total Margin	2.5%	2.3%	0.5%	4.8%	3.0%	3.5%	1.8%
Total Surplus (Loss)	\$10,697,698	\$10,378,655	\$2,312,000	\$23,178,000	\$14,087,000		
Net Patient Service Revenue	\$419,327,728	\$428,432,094	\$437,684,000	\$454,220,000	\$453,992,000		

Liquidity

Current Ratio	1.7	1.7	1.2	1.2	1.1	1.4	1.6
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Solvency

Debt Service Coverage	2.5	2.3	2.0	3.6	3.3	4.1	
Cash Flow to Total Debt	13.3%	12.7%	9.8%	18.0%	14.8%	16.0%	12.6%
Equity Financing Ratio	33.8%	33.2%	32.1%	32.9%	30.3%	50.5%	49.0%
Total Net Assets or Equity	\$158,451,337	\$159,926,392	\$160,361,000	\$160,992,000	\$137,789,000		

Parent System: Wellforce, Inc.

	2015	2016	2017	2018	2019
Operating Margin				0.2%	0.0%
Non Operating Margin				1.8%	5.9%
Total Margin				2.0%	5.9%
Current Ratio				1.3	1.2
Operating Surplus				\$3,211,000	\$808,000
Total Surplus (Loss)				\$38,459,000	\$129,458,000
Total Net Assets or Equity				\$620,516,000	\$693,249,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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